

# Doing Business in China

## A guide to free online resources

### Table of Contents

Introduction .....	2
General Guides.....	3
General Guides – continued .....	3
Tax Guides .....	5
Global Corruption, Risk and Confidence.....	6
Education-Specific Guides.....	7

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## Introduction

If your institution has an employee based overseas, or is setting up a representative office or opening a campus, there are some compliance issues you may need to consider. Your questions might include:

- Is a double taxation treaty in place? Is a social security treaty in place? Is an exemption for research and teaching in place? Is it for two years or three?
- Will you need to set up a local entity to hire someone locally? What registration requirements are there and how much does registration cost? How long does the registration process typically take? What ongoing entity filing requirements are there and how much do they cost? What are the corporation tax rates and filing requirements? Is there an audit requirement?
- What are the rates of income tax, social security and mandatory pension contributions? What key obligations arise on employee retirement? Are withholding taxes applicable? What are the VAT rates? What triggers a requirement to register for VAT?
- What are the key timetables/deadlines before local requirements kick in?

As a starting point, a lot of very useful resources are available online for free, and we've linked these below. If you find any additional useful resources, do let us know ([info@bufdg.ac.uk](mailto:info@bufdg.ac.uk)), and we'll add them here.

If any of the links are broken, or the information does not seem up to date, please let us know and we'll fix the problem.

Please note that all referenced documents do not constitute professional advice and may only be up to date at the time of publication. This is the one of the country guides published by BUFDG, following the Doing Business Overseas and Doing Business in India Guides.

## General Guides

### **Deloitte: The China Factor- Doing Business in China**

This report has been created to "help you see the opportunities and address those challenges" involved with getting "in on the action" in China.

[http://www2.deloitte.com/content/dam/Deloitte/at/Documents/Tax/Chinese%20Services%20Group/CSG\\_The\\_China\\_Factor.pdf](http://www2.deloitte.com/content/dam/Deloitte/at/Documents/Tax/Chinese%20Services%20Group/CSG_The_China_Factor.pdf)

### **ICAEW: Doing Business in China**

"A selection of books, articles and online resources to help you explore the key issues for doing business in China".

<https://www.icaew.com/en/library/subject-gateways/doing-business-in/china>

### **HSBC & PwC: Global Connections – Doing Business in China**

"This guide presents an introduction to some of the key area that businesses should be aware of when setting up operations and doing business in China".

<https://globalconnections.hsbc.com/united-kingdom/en/tools-data/country-guides/cn>

### **British Government / UK Trade and Investment: Doing Business in China Guide**

Aimed at companies experienced in overseas trade who are new to doing business with China. It provides a route map of the way ahead, together with signposts to resources and help.

<https://www.gov.uk/government/publications/guide-for-uk-businesses-selling-goods-and-services-into-china/new-landscapes-of-doing-business-in-china-practical-guidance-for-uk-businesses-selling-goods-and-services-into-china>

### **EY: China in Transition- Insights for Global Companies**

An outline of the long-term strategy of China's economic development policy, and the implications for the business plans of global companies in China.

[http://www.ey.com/Publication/vwLUAssets/China\\_in\\_transition:\\_insights\\_for\\_global\\_companies/\\$FILE/China\\_in\\_transition-Insights\\_for\\_global\\_companies.pdf](http://www.ey.com/Publication/vwLUAssets/China_in_transition:_insights_for_global_companies/$FILE/China_in_transition-Insights_for_global_companies.pdf)

### **Pinsent Masons: Doing Business in China**

Provides basic information on the legal framework for foreign investment and operations in China." <http://www.pinsentmasons.com/PDF/businessinchina.pdf>

## General Guides – continued

### The World Bank: Doing Business 2014- Economy Profile, China

"Measures and tracks changes in regulations affecting 11 areas in the life cycle of a business".

<http://www.doingbusiness.org/data/exploreeconomies/china/~media/giawb/doing-business/documents/profiles/country/CHN.pdf>

### PKF: Doing Business in China

This report "provides information about the financial, legal considerations that could affect business dealings within this country. This guide presents an introduction to some of the key areas that businesses should be aware of when setting up operations and doing business in China."

<http://www.pkf.com/media/131773/doing-business-in-china.pdf>

### King & Wood Mallesons: A guide to doing business in China 2015

"This document provides a general outline of the major legal issues relevant to doing business in China as at January 2015."

<http://www.kwm.com/en/knowledge/downloads/guide-to-doing-business-in-china-20150101>

### HKTDC: Guide to doing business in China

"A China business guide featuring such topics as setting up a company in China, import and export procedures, inspection and quarantine of goods, tax exemption and reduction, foreign exchange control, financial systems, accounting standards, recruitment channels, and employment procedures."

<http://www.hktdc.com/info/mi/bgcen/en/>

### PwC: Doing business and investing in China

"A compilation of insider knowledge and advice, whether you're entering the China market for the first time or growing your own existing business."

[http://www.pwccn.com/webmedia/doc/634940150734265198\\_iic\\_full.pdf](http://www.pwccn.com/webmedia/doc/634940150734265198_iic_full.pdf)

### KPMG: Investment in the People's Republic of China

"An introduction to investment issues in China."

<http://www.kpmg.com/cn/en/IssuesAndInsights/ArticlesPublications/Documents/Investment-in-China-201311.pdf>

## Tax Guides

### PKF: China Tax Guide

This report "addresses the major taxes applicable to business; how taxable income is determined; sundry other related taxation and business issues; and the country's personal tax regime".

<http://www.pkf.com/media/49973/China%20-%202014.pdf>

### Deloitte: Taxation and Investment in China 2015

An overview of tax requirements in China, covering areas such as the Investment climate, setting up a business, Business taxation, Withholding taxes, Indirect taxes, Taxes on individuals, and the Labour environment.

<http://www2.deloitte.com/content/dam/Deloitte/global/Documents/Tax/dttl-tax-chinaguide-2015.pdf>

### PwC: China Tax Publications

An archive of PwC tax publications, summaries and webcasts.

[http://www.pwccn.com/home/eng/taxlibrary\\_cn.html](http://www.pwccn.com/home/eng/taxlibrary_cn.html)

### ICAEW - Taxation in China

"Quick links to tax rates, tax treaties, news and background knowledge."

<http://www.icaew.com/en/library/subject-gateways/tax/tax-by-country/china>

### KPMG – Tax profile of the People's Republic of China

Report covering Corporate Income Tax, Indirect Tax, Personal Taxation, and more.

<https://home.kpmg.com/content/dam/kpmg/pdf/2015/03/china-tax-profile-2014.pdf>

## Global Corruption, Risk and Confidence

### CIA: World Factbook - China

The CIA's World Factbook "provides information on the history, people government, economy, geography, communications, transportation, military, and transitional issues for 267 world entities".

<https://www.cia.gov/library/publications/the-world-factbook/geos/ch.html>

### Transparency International Corruption Perceptions Index 2014

"The Corruption Perceptions Index (CPI) ranks countries and territories based on how corrupt their public sector is perceived to be." To learn more about the Corruption Perceptions Index, go to:

[http://www.transparency.org/cpi2014/in\\_detail](http://www.transparency.org/cpi2014/in_detail)

### Institute of Business Ethics: Doing Business in China- an overview of ethical aspects

This Paper offers a synopsis of the business ethics climate within China and the challenges that a business seeking to operate with high ethical standards in the Chinese market might encounter.

<http://www.ibe.org.uk/userfiles/chinaop.pdf>

### Grant Thornton: Grow Global- Building Business in BRIC Nations

"The BRIC countries are a vast opportunity for UK business. Brazil, Russia, India and China are enormous markets that are rich in resources, but they pose significant and specific risks. Understanding those risks is key to unlocking their potential and tapping into the growth of their markets. This report reveals those risks and opportunities."

[http://www.grant-thornton.co.uk/Global/Publication\\_pdf/Building-business-in-BRIC-nations.pdf](http://www.grant-thornton.co.uk/Global/Publication_pdf/Building-business-in-BRIC-nations.pdf)

## Education-Specific Guides

### KPMG: Extending the Campus

This resource discusses "successful global expansion for higher education institutions".

Note: This Guide is not specific to China.

<http://www.kpmg.com/Global/en/IssuesAndInsights/ArticlesPublications/extending-the-campus/Documents/expansion-higher-education-v2.pdf>

### KPMG: Education in China: Infrastructure, Government and Healthcare

"Amid an increasing open business climate and significant shift towards a service and skills-based economy, [China's] education system... now provides investors and operators with a wide range of opportunities."

<https://www.kpmg.com/CN/en/IssuesAndInsights/ArticlesPublications/Documents/Education-in-China-201011.pdf>

### Universities UK: The UK's relationship with China

<http://www.universitiesuk.ac.uk/highereducation/Documents/2013/UKandChina.pdf>