

BUFDG Statement of Accounts for the year ending 31 July 2024

	Year to 31 July 2024	Year to 31 July 2023
Income	£	£
Subscription Income	867,720	824,616
BUFDG Conferences and L&D events	184,703	160,437
Miscellaneous	22,143	8,142
Total	1,074,566	993,195

Expenditure

BUFDG salaries (inc. a share of PHES staff salaries)	749,026	693,144
Overheads	26,333	27,064
Website development	10,260	890
Marketing & communications	100	1,870
Travel & subsistence	23,957	19,307
General office costs	9,001	11,501
Subscriptions to other organisations	18,087	18,487
Room Hire	4,802	7,889
Staff training & Development	4,197	2,997
Learning and Development	69,097	74,337
Consultancy linked to working groups	32,949	96,629
Conference expenditure	59,512	47,737
E- Learning	29,205	20,550
Strategic projects	41,620	-
Total	1,078,146	1,022,402

(Loss)/Surplus before interest	(3,580)	(29,209)
Interest	33,506	14,052
(Loss)/Surplus for the year before corporation tax	29,926	(15,157)
Corporation tax (payable)/refundable	(7,926)	2,849
(Loss)/Surplus after tax	22,000	(12,308)
Fund balance brought forward	621,005	633,313
Accumulated funds carried forward	643,005	621,005

BUFDG Reserves	643,005	621,005
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1 BUFDG continues to utilise its excess reserves to pay for additional member services and projects, the required reserves are £382,413